

Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)
Balance Sheet as at 31st March, 2024

	Notes	As at 31st March, 2024		As at 31st March, 2023	
		(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
I. EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	2	1,648.05		1,648.05	
(b) Reserves and Surplus	3	878.37	2,526.42	313.22	1,961.27
2 Non Current Liabilities					
(a) Long-Term Borrowings	4	3,891.96		3,388.69	
(b) Other Long Term liabilities	5	6.00		12.00	
(c) Long-Term Provisions	6	34.49	3,932.45	30.43	3,431.12
3 Current Liabilities					
(a) Short-Term Borrowings	7	1,316.36		835.41	
(b) Trade Payables	8				
-total outstanding dues of micro enterprises and small enterprises		0.57		4.38	
-total outstanding dues of creditors other than micro enterprises and small enterprises		371.24		438.10	
(c) Other Current Liabilities	9	420.29		852.48	
(d) Short-Term Provisions	10	1.69	2,110.15	2.56	2,132.93
TOTAL			8,569.02		7,525.32
II. ASSETS					
1 Non-current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
i) Property, Plant and Equipment	11	3,503.89		1,735.95	
ii) Intangible Assets	11	2.66		5.20	
iii) Capital Work in Progress	11	1,297.19		1,656.81	
(b) Long-Term Loans and Advances	12	475.52	5,279.26	415.85	3,813.81
2 Current Assets					
(a) Trade Receivables	13	669.03		774.67	
(b) Cash and Cash Equivalents	14	19.65		64.13	
(c) Short-Term Loans and Advances	15	2,326.40		2,273.42	
(d) Other Current Assets	16	274.68	3,289.76	599.29	3,711.51
TOTAL			8,569.02		7,525.32
Significant Accounting Policies	1				
Contingent Liabilities and Commitments not provided for	23				
Other Information	24				

The accompanying notes 1 to 24 form an integral part of the Financial Statements

As per our Report of even date
For ASCBSR And Company LLP
(Formerly known as Alok Sinhal & Co.)
Chartered Accountants
Firm Registration No.: 013811N

For and on behalf of the Board of Directors

(Bikash More)
Partner
Membership No.: 063483

(Kundan Gupta)
Director
DIN:07002598

(Kajal Damania)
Director
DIN: 08429790

(Vidhi B Chitalia)
Company Secretary
M No.A58895

Place: Mumbai
Date: 21st August, 2024

Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)
Statement of Profit and Loss for the Year ended 31st March, 2024

	Notes	For the Year ended 31st March, 2024 (Rs. In Lakhs)	For the Year ended 31st March, 2023 (Rs. In Lakhs)
I Income			
Revenue from Operations	17	13,478.13	11,684.34
Other Income	18	15.10	14.20
Total Income		13,493.23	11,698.54
II Expenses			
Cost of Operations	19	10,614.97	9,440.53
Employee Benefits Expense	20	468.49	428.70
Finance Costs	21	356.02	365.51
Depreciation and Amortization Expense	11	716.84	597.87
Other Expenses	22	541.30	450.41
Total Expenses		12,697.62	11,283.02
III Profit before tax (I - II)		795.61	415.52
IV Tax Expense			
(1) Current Year		230.30	175.00
(2) For earlier years		-	(11.67)
		230.30	163.33
V Net Profit for the year (III - IV)		565.31	252.19
VI Earnings per Equity Share (of Rs. 10/- each)			
(1) Basic		5,653.14	2,521.91
(2) Diluted		1,738.62	775.61
Significant Accounting Policies	1		
Contingent Liabilities and Commitments not provided for	23		
Other Information	24		
The accompanying notes 1 to 24 form an integral part of the Financial Statements			

As per our Report of even date

For ASCBSR And Company LLP
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Company Secretary
M No. A58895

Place: Mumbai
Date: 21st August, 2024

NOMA INFRASTRUCTURE PRIVATE LIMITED
(CIN : U63000MH2014PTC252409)
Cash Flow Statement for the year ended 31st March, 2024

	For the year ended 31st March, 2024 (Rs. In Lakhs)	For the year ended 31st March, 2023 (Rs. In Lakhs)
A. Cash Flow from Operating Activities		
Net Profit before tax	795.61	415.52
Adjustments for :		
Depreciation	716.84	597.87
Interest Income	(0.75)	(1.15)
Interest Expense	428.63	419.80
Profit on Sale of Property, Plant and Equipment	(8.97)	(13.00)
Foreign Exchange Loss	15.03	1.40
Provision for Gratuity	3.19	1.19
Sundry balances written off	19.20	-
Operating profit before working capital changes	1,173.17	1,006.11
Adjustments for :		
Decrease/(Increase) in Trade Receivables	83.54	(64.11)
Decrease/(Increase) in Short-Term Loans and Advances	(52.98)	28.50
Decrease/(Increase) in Long-Term Loans and Advances	(4.29)	(22.51)
Decrease/(Increase) in Other Current Assets	324.57	(418.67)
Increase/(Decrease) in Provision	-	1.19
Increase/(Decrease) in Trade Payables	(82.78)	(55.26)
Increase/(Decrease) in Other Current Liabilities	(448.08)	196.30
Increase/(Decrease) in Non-Current Liabilities	(6.00)	(4.25)
Cash Inflow from Operating Activities	1,782.76	1,082.80
Income Tax Paid (net of refund)	(285.68)	(255.26)
Net Cash Inflow / (Outflow) from Operating Activities	1,497.08	827.54
B. Cash Flow from Investing Activities		
Interest Income on Fixed Deposits	0.78	2.19
Proceeds from Sale of Property, Plant and Equipment	10.56	14.00
Purchase of Property, Plant and Equipment	(2,124.24)	(863.84)
Net Cash Inflow / (Outflow) from Investing Activities	(2,112.90)	(847.65)
C. Cash Flow from Financing Activities		
Interest Paid	(412.86)	(423.12)
Proceeds/(Repayment) of Long Term Borrowings	502.75	123.18
Proceeds/(Repayment) of Short Term Borrowings	481.45	351.56
Net Cash Inflow / (Outflow) from Financing Activities	571.34	51.62
Net Cash Inflow during the year (A+B+C)	(44.48)	31.50
Cash and Cash Equivalents at the beginning of the year	64.13	32.63
Cash and Cash Equivalents at the end of the year	19.65	64.13

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.
- Previous year Figures have been regrouped/rearranged, wherever considered necessary, to conform to current year classification.

As per our Report of even date
For ASCBSR And Company LLP
(Formerly known as Alok Sinhal & Co.)
Chartered Accountants
Firm Registration No.: 013811N

For and on behalf of the Board of Directors

(Bikash More)
Partner
Membership No.: 063483

(Kundan Gupta)	(Kajal Damania)	(Vidhi B Chitalia)
Director	Director	Company Secretary
DIN:07002598	DIN: 08429790	M No.A58895

Place: Mumbai
Date: 21st August, 2024

**Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)**

Notes forming part of the financial statements for the Year ended 31st March, 2024

Note 1 Significant Accounting Policies

a) Corporate Information

Noma Infrastructure Private Limited (the Company) was incorporated under the Companies Act, 2013 on 23rd January, 2014. The Company is engaged in supporting and auxiliary transport activities, multi-modal logistic solutions for Dry, Liquid and Gaseous Cargoes.

b) Basis of Preparation of Financial Statements

The Financials statements have been prepared under the historical cost convention on accrual basis in compliance with all material aspects of applicable accounting standards in India and in accordance with the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013

c) Accounting Convention

The financial statements have been prepared in accordance with historical cost convention and on a going concern basis.

d) Use of Estimates

The preparation of the financial statements in conformity with the Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

Management believes that the estimates used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

e) Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment and Intangible Assets are stated at cost of acquisition including any attributable cost of bringing the assets to its working condition for its intended use.

The carrying amount of the Property, Plant and Equipment and Intangible Assets is reviewed at each Balance Sheet date to ascertain the impairment. An impairment loss is recognized whenever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the difference of the net selling price and the value in use. In assessing value in use, cash flows are discounted to their previous value, based on an appropriate discount factor.

f) Depreciation

Depreciation on Property, Plant & Equipment has been provided on Written Down Value method over the useful life of assets as specified in Schedule II to the Companies Act, 2013. Depreciation on addition / deduction is computed on pro-rata basis. The residual value of Property, Plant and Equipment for providing depreciation has been considered as 5% of the original cost of the asset.

g) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

h) Inventories

Inventories are valued at the lower of cost and net realisable value.

**Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)**

Notes forming part of the financial statements for the Year ended 31st March, 2024

Note 1 Significant Accounting Policies (Contd.)

i) Revenue Recognition

- Sale of Services

Revenue from rendering services is recognised proportionately over a period of contract as and when services are rendered to the extent that is probable that the economic benefits will flow to the company and the revenue can be measured reliably.

- Sale of Goods

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. Sales are net of returns.

- Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

- Export Incentives

Export benefits are accounted for based on the eligibility and when there is reasonable certainty for receipt of the same.

j) Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rates prevailing at the time of the transaction. Any income or expense on account of exchange rate difference either on settlement or on translation is recognized in the Statement of Profit and Loss for the period in which the difference takes place. At the year end, monetary items denominated in foreign currency are reported using the closing rate of exchange. In cases of items which are covered by forward exchange contracts, the differences between the year end rates and rate on the date of contracts recognized as exchange difference and the premium paid on forward contracts recognized over the life of contract. Non-monetary foreign currency items are carried at historical cost.

k) Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of the qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the statement of profit and loss.

l) Operating Lease

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with lessor are classified as operating lease. Rental income on assets given and rental expenses on assets obtained under operating lease arrangements are recognised in the statement of profit and loss for the period as per the terms and conditions of the respective lease agreement.

m) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to Equity Shareholders by the weighted average number of Equity Shares outstanding during the year.

Diluted Earnings per share is computed using the weighted average number of common and dilutive shares outstanding during the year including share based payments, except where the result would be anti-dilutive.

**Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)**

Notes forming part of the financial statements for the Year ended 31st March, 2024

Note 1 Significant Accounting Policies (Contd.)

n) Taxes on Income

Tax expense comprises of current and deferred Tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred taxes reflect the impact of current timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred Tax is calculated at current statutory Income Tax rates as applicable and is recognized on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration to prudence are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

o) Retirement Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the Statement of Profit and Loss for the year when the contributions are due. The Company has no obligation, other than the contributions payable to the provident fund.

Gratuity liability, a defined benefit scheme, is accrued and provided for in the financial statements based on the project unit method.

p) Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence by way of note in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)

Notes forming part of the financial statements for the year ended 31st March, 2024

	As at 31st March, 2024 (Rs. In Lakhs)	As at 31st March, 2023 (Rs. In Lakhs)
2 SHARE CAPITAL		
a) Authorised		
Equity Shares		
10,000 (Previous year 10,000) Equity shares of Rs.10/- each	1.00	1.00
Preference Shares (CCPS)		
1,70,00,000 (Previous year 1,70,00,000) Compulsorily Convertible Preference Shares (CCPS) of Rs. 10/- each.	1,700.00	1,700.00
	1,701.00	1,701.00
Issued, Subscribed & Paid-up		
Equity Shares		
10,000 (Previous year 10,000) equity shares of Rs.10/- each fully paid-up	1.00	1.00
Preference Shares (CCPS)		
1,64,70,500 (Previous year 1,64,70,500) 0.01% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10/- each {(Refer note 2(e))}	1,647.05	1,647.05
	1,648.05	1,648.05

b) There has been no movement in the equity shares during the current and previous year.

c) Terms, rights and restrictions attached to equity shares

The Company has Equity Shares having a par value of Rupees 10/- per share. Equity shareholder is entitled to vote in proportion to his share of the paid up equity capital of the Company except upon voting by "Show of hands" where one shareholder is entitled to one vote. The Company declares and pays dividend in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholdings.

d) Reconciliation of Equity Shares and amount outstanding at the beginning and at end of the reporting period

Equity Shares	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount (in Rs. Lakhs)	No. of shares	Amount (in Rs. Lakhs)
At the beginning of the year	10,000	1.00	10,000	1.00
Add: Shares Issued during the year	-	-	-	-
At the end of the year	10,000	1.00	10,000	1.00

e) Details of Compulsorily Convertible Preference Shares

Particulars	Total Period	Date of Conversion	Ratio of Conversion
1,64,70,500, 0.01% Compulsorily Convertible Preference Shares	12 Years	29-03-2029	The ratio for conversion to be 1:0.001367 for each preference share or as may be mutually decided between the Company and the CCPS holder.

f) Details of Equity Shareholders holding more than 5 %

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	% of Holding	No. of shares	% of Holding
Kundan Kumar Gupta	9,900	99.00	9,900	99.00

g) Details of Preference Shareholders holding more than 5 %

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	% of Holding	No. of shares	% of Holding
Asana Shipping Private Limited	1,64,70,500	100	1,64,70,500	100

As per records of the Company, including its register of shareholders/members and other declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

h) Details of Promoters of the Company

Promoter Name	As at 31st March, 2024		As at 31st March, 2023		% Change during the Year
	No. of shares	% of Holding	No. of shares	% of Holding	
Kundan Kumar Gupta	9,900	99.00	9,900	99.00	-

3 RESERVES AND SURPLUS

Surplus/Deficit in the Statement of Profit and Loss

As per last financial statement	313.22	61.19
Add: Profit for the year	565.31	252.19
Less: Dividend declared on Preference Shares	(0.16)	(0.16)
	878.37	313.22

Noma Infrastructure Private Limited

(CIN : U63000MH2014PTC252409)

Notes forming part of the financial statements for the year ended 31st March, 2024

	As at 31st March, 2024 (Rs. In Lakhs)	As at 31st March, 2023 (Rs. In Lakhs)
4 LONG TERM BORROWINGS		
Secured Loans		
- Yes Bank Limited (Refer Note 4.1)	2,067.75	2,521.26
- IndusInd Bank Limited (Refer Note 4.2)	126.64	222.10
- IndusInd Bank Limited - Vehicle Loan (Refer Note 4.3)	957.59	642.44
- HDFC Bank Limited (Refer Note 4.4)	127.36	-
- Tata Motors Finance Limited (Refer Note 4.5)	5.15	80.16
- HDB Financial Services Limited (Refer Note 4.6)	345.47	-
- ICICI Bank Limited (Refer Note 4.7)	350.00	11.74
	3979.96	3477.70
Less: Current maturities of long term borrowings (Refer Note 7)	(984.88)	(730.31)
Total (a)	2995.08	2747.39
Unsecured Loans		
- ICICI Bank (Refer Note 4.8)	49.29	-
- Axis Bank (Refer Note 4.9)	46.39	-
- IDFC Bank (Refer Note 4.10)	49.88	-
- IndusInd Bank Limited (Refer Note 4.11)	46.28	-
- Unity Small Finance Bank Limited (Refer Note 4.12)	48.75	-
	240.59	-
Less: Current maturities of long term borrowings (Refer Note 7)	(73.34)	-
Total (b)	167.25	-
Unsecured Loans (Repayable on demand)		
From a Director (Interest Free)	520.77	520.77
From Body Corporates (Interest Bearing)	394.52	120.53
Less: current maturities of term loans (Refer Note 7)	(185.66)	-
Total (c)	729.63	641.30
Total (a+b+c)	3,891.96	3,388.69

Notes:

- i) During the year, the Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken.
- ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lenders, as at the reporting date.

Noma Infrastructure Private Limited

(CIN : U63000MH2014PTC252409)

Notes forming part of the financial statements for the year ended 31st March, 2024

A SECURED LOANS

4.1 Loan from Yes Bank Limited

Particulars	Principal	Interest
Amount Sanctioned:	2,708.95	993.17
Amount Paid during FY 2021-22	33.90	52.25
Amount Paid during FY 2022-23	153.79	276.99
Amount Paid during FY 2023-24	453.51	273.81
Amount Payable during FY 2024-25	552.84	224.70
Amount Payable during FY 2025-26	880.76	143.23
Amount Payable during FY 2026-27	634.15	22.19
	2,708.95	993.17

Note:

A) Terms of Security

- i) Exclusive charge over movable fixed assets of the Company except on assets financed by Indusind Bank and Tata Motors Finance Limited (1 rake and 22 trailers).
- ii) Exclusive charge over current assets of the Company (except receivables of rake BLL FC001 and 22 trailers) financed by Indusind Bank and Tata Motors Finance Limited
- iii) Exclusive charge on all accounts of the Company.
- iv) First Pari Passu charge over receivables of rake BLL FC001 funded by Indusind Bank.
- v) A first and exclusive charge of insurance policies over assets identified for security.
- vi) 30% pledge of equity shares of the Company and Non-disposal undertaking for balance 70% of share holding in the Company.
- vii) Unconditional and Irrevocable personal guarantee of a Director.

B) Rate of Interest

- i) YBL 1 year MCLR + 1.90% (i.e. 11.65% per annum)

4 LONG TERM BORROWINGS (Contd.)

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	1,697.69	Repayment in 58 monthly installments commenced in July, 2021 and ending in June, 2026
Working Capital Term Loan	370.06	Repayment in 63 monthly installments commenced in December, 2021 and ending in November, 2026
Total	2,067.75	

4.2 Loan from Indusind Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	462.63	177.36
Amount Paid during FY 2019-20	33.50	39.37
Amount Paid during FY 2020-21	47.48	43.13
Amount Paid during FY 2021-22	74.82	34.48
Amount Paid during FY 2022-23	84.73	29.63
Amount Paid during FY 2023-24	95.46	18.88
Amount Payable during FY 2024-25	81.09	7.42
Amount Payable during FY 2025-26	20.83	3.16
Amount Payable during FY 2026-27	22.73	1.27
Amount Payable during FY 2027-28	1.99	0.02
	462.63	177.36

Noma Infrastructure Private Limited

(CIN : U63000MH2014PTC252409)

Notes forming part of the financial statements for the year ended 31st March, 2024

Note:

A) Terms of Security

- i) First Pari-passu charge over Rake (BLL FC001)
- ii) Charges on receivables of the used FC001 rakes.
- iii) Personal Guarantee of Director & other.
- iv) MOTD of property having a distressed value of Rs.80 Lakhs, Flat No 603, 6th Floor, C Wing, Building 1, Victory CHSL, Patlipur Nagar, New Link Road, Jogeshwari(W), Mumbai - 400102.
- v) Collateral with endorsement for 12 Vehicles.

B) Rate of Interest

- i) Interest rate : 8.75% to 12.52% per annum

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Emergency Credit Guarantee Scheme	63.12	Repayment in 60 monthly installments commencing from May, 2022 and ending in April, 2027
Term Loan	63.52	Repayment in 67 monthly installments commenced in July, 2019 and ending in July, 2024
Total	126.64	

4 LONG TERM BORROWINGS (Contd.)

4.3 Loan from Indusind Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	1,141.25	295.46
Amount Paid during FY 2022-23	48.22	31.05
Amount Paid during FY 2023-24	135.45	61.53
Amount Payable during FY 2024-25	214.12	86.77
Amount Payable during FY 2025-26	240.12	61.78
Amount Payable during FY 2026-27	264.63	37.28
Amount Payable during FY 2027-28	162.85	13.64
Amount Payable during FY 2028-29	75.86	3.41
	1141.25	295.46

Note:

A) Terms of Security

- i) Collateral of 20 new vehicles purchased and 12 old vehicles.
- ii) Personal Guarantee of a Director.
- iii) Collateral of Kalmar Reachstacker.
- iv) Collateral of 10 New vehicles.

B) Rate of Interest

- i) Rate of Interest - 9.27% to 13.51% per annum

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Vehicle Loan	518.90	Repayment in 53 monthly installments commenced in November, 2022 and ending in August, 2027
Vehicle Loan	75.09	Repayment in 47 monthly installments commenced in August, 2023 and ending in June,
Vehicle Loan	363.60	Repayment in 58 monthly installments commencing in April, 2024 and ending in January,
Total	957.59	

4 LONG TERM BORROWINGS (Contd.)

4.4 Loan from HDFC Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	134.18	38.98
Amount Paid during FY 2023-24	6.82	5.09
Amount Payable during FY 2024-25	19.11	10.48
Amount Payable during FY 2025-26	20.87	8.73
Amount Payable during FY 2026-27	22.79	6.80
Amount Payable during FY 2027-28	24.90	4.70
Amount Payable during FY 2028-29	25.77	2.41
Amount Payable during FY 2029-30	11.84	0.75
Amount Payable during FY 2030-31	2.08	0.02
	134.18	38.98

Noma Infrastructure Private Limited

(CIN : U63000MH2014PTC252409)

Notes forming part of the financial statements for the year ended 31st March, 2024

Note:

A) Terms of Security

i) Hypothecation of 3 cars purchased by way of first and exclusive charge

B) Rate of Interest

- i) Rate of Interest - 8.70% per annum
ii) Rate of Interest - 8.95% per annum

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Vehicle Loan	59.92	Repayment in 84 monthly installments commenced in June, 2023 and ending in May, 2030
Vehicle Loan	33.92	Repayment in 60 monthly installments commenced in March, 2024 and ending in February, 2029
Vehicle Loan	33.52	Repayment in 60 monthly installments commenced in March, 2024 and ending in February, 2029
Total	127.36	

4.5 Loan from Tata Motors Finance Limited

Particulars

Amount Sanctioned

	Principal	Interest
Amount Sanctioned	<u>300.00</u>	<u>95.31</u>
Amount Paid during FY 2018-19	17.04	15.58
Amount Paid during FY 2019-20	48.24	24.58
Amount Paid during FY 2020-21	24.22	22.13
Amount Paid during FY 2021-22	62.09	17.35
Amount Paid during FY 2022-23	68.25	11.19
Amount Paid during FY 2023-24	75.01	4.42
Amount Payable during FY 2024-25	<u>5.15</u>	<u>0.06</u>
	300.00	95.31

Note:

A) Terms of Security

i) Hypothecation on 10 Trailers purchased by the Company.

B) Rate of Interest

i) Rate of Interest : 9.48% to 9.50% per annum

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Vehicle Loan	1.92	Repayment in 66 monthly installments commenced in November, 2018 and ending in April, 2024
Vehicle Loan	3.23	Repayment in 67 monthly installments commenced in December, 2018 and ending in June, 2024
Total	5.15	

4.6 Loan from HDB Financial Services Limited

Particulars

Amount Sanctioned

	Principal	Interest
Amount Sanctioned	<u>350.00</u>	<u>9.49</u>
Amount Paid during FY 2023-24	4.53	0.29
Amount Payable during FY 2024-25	57.42	3.16
Amount Payable during FY 2025-26	63.35	2.56
Amount Payable during FY 2026-27	69.90	1.90
Amount Payable during FY 2027-28	77.12	1.19
Amount Payable during FY 2028-29	<u>77.68</u>	<u>0.39</u>
	350.00	9.49

Note:

A) Terms of Security

i) Hypothecation of 10 vehicles purchased by the Company

B) Rate of Interest

i) Rate of Interest - 9.53% per annum

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	345.47	Repayment in 60 monthly installments commenced in March, 2024 and ending in February, 2029
Total	345.47	

Noma Infrastructure Private Limited

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Notes forming part of the financial statements for the year ended 31st March, 2024

4.7 Loan from ICICI Vehicle Loan

Particulars	Principal	Interest
Amount Sanctioned	350.00	98.34
Amount Paid during FY 2023-24	-	
Amount Payable during FY 2024-25	55.15	34.51
Amount Payable during FY 2025-26	63.13	26.54
Amount Payable during FY 2026-27	69.72	19.95
Amount Payable during FY 2027-28	76.99	12.68
Amount Payable during FY 2028-29	85.01	4.66
	350.00	98.34

Note:

A) Terms of Security

i) Hypothecation of 10 vehicles purchased by the Company

B) Rate of Interest

i) Rate of Interest - 9.96% per annum

C) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Vehicle Loan	350.00	Repayment in 60 monthly installments commencing in April, 2024 and ending in March, 2029
Total	350.00	

Noma Infrastructure Private Limited

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Notes forming part of the financial statements for the year ended 31st March, 2024

B UNSECURED LOANS

4.8 Loan from ICICI Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	50.00	13.78
Amount Paid during FY 2023-24	0.71	1.07
Amount Payable during FY 2024-25	14.40	6.86
Amount Payable during FY 2025-26	16.88	4.38
Amount Payable during FY 2026-27	18.01	1.47
	50.00	13.78

Note:

A) Rate of Interest

i)Rate of Interest - 16% per annum

B) Terms of Repayment

Paticulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	49.29	Repayment in 36 monthly installments commenced in March, 2024 and ending in February, 2027
Total	49.29	

4 LONG TERM BORROWINGS (Contd.)

4.9 Loan from Axis Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	50.00	12.82
Amount Paid during FY 2023-24	3.61	1.66
Amount Payable during FY 2024-25	14.72	6.37
Amount Payable during FY 2025-26	17.26	3.84
Amount Payable during FY 2026-27	14.41	0.95
	50.00	12.82

Note:

A) Rate of Interest

i) Rate of Interest - (1 year MCLR 0% p.a. :- Spread 0% p.a. = 16% p.a)

B) Terms of Repayment

Paticulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	46.39	Repayment in 36 monthly installments commenced in January, 2024 and ending in December, 2026
Total	46.39	

4.10 Loan from IDFC Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	51.00	13.10
Amount Paid during FY 2023-24	1.12	0.66
Amount Payable during FY 2024-25	14.65	6.72
Amount Payable during FY 2025-26	17.08	4.28
Amount Payable during FY 2026-27	18.15	1.44
	51.00	13.10

Note:

A) Rate of Interest

i)Rate of Interest - 15.5% per annum

B) Terms of Repayment

Paticulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	49.88	Repayment in 36 monthly installments commenced in March, 2024 and ending in February, 2027
Total	49.88	

Noma Infrastructure Private Limited

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Notes forming part of the financial statements for the year ended 31st March, 2024

4.11 Loan from Indusind Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	50.00	12.27
Amount Paid during FY 2023-24	3.72	1.52
Amount Payable during FY 2024-25	14.80	6.15
Amount Payable during FY 2025-26	17.25	3.70
Amount Payable during FY 2026-27	14.23	0.90
	50.00	12.27

Note:

A) Rate of Interest

i) Rate of Interest - 15.50% per annum

B) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	46.28	Repayment in 36 monthly installments commenced in March, 2024 and ending in February, 2027
Total	46.28	

4.12 Loan from Unity Small Finance Bank Limited

Particulars	Principal	Interest
Amount Sanctioned	51.00	13.55
Amount Paid during FY 2023-24	2.24	1.34
Amount Payable during FY 2024-25	14.77	6.75
Amount Payable during FY 2025-26	17.31	4.21
Amount Payable during FY 2026-27	16.68	1.25
	51.00	13.55

Note:

A) Rate of Interest

i) Rate of Interest - 16% per annum

B) Terms of Repayment

Particulars of Facility	Outstanding Amount as on 31st March, 2024 (in Rs. Lakhs)	Repayment Terms
Term Loan	48.76	Repayment in 36 monthly installments commenced in February, 2024 and ending in January, 2027
Total	48.76	

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Notes forming part of the financial statements for the year ended 31st March, 2024

	As at 31st March, 2024 (Rs. In Lakhs)	As at 31st March, 2023 (Rs. In Lakhs)
5 OTHER NON CURRENT LIABILITIES		
Deposits		
Trade Security Deposit from Customers	6.00	12.00
	6.00	12.00
6 LONG TERM PROVISIONS		
Provision for employee benefits - gratuity (unfunded) {(Refer Note 24 (5)(g))}	34.49	30.43
(a+b)	34.49	30.43
7 SHORT TERM BORROWINGS		
a) Secured		
Loan repayable on demand		
Working Capital Facilities from a Bank		
Cash Credit - Yes Bank Limited	72.48	105.10
	72.48	105.10
b) Current maturities of long-term borrowings (Refer Note 4)		
	1,243.88	730.31
	1,243.88	730.31
TOTAL	1,316.36	835.41

Reconciliation and reasons of material discrepancies between stock statement and books of account during the FY 2023-24

Quarter Ended	Name of the Bank	Particulars of Security Provided	Amount as per books of Account	Amount as Reported in the Quarterly Statements	Amount of Difference
30th June, 2023	Yes Bank	Trade Receivables	638.61	638.37	0.24
30th September, 2023	Yes Bank	Trade Receivables	645.39	644.79	0.60
31st December, 2023	Yes Bank	Trade Receivables	808.78	808.78	-
31st March, 2024	Yes Bank	Trade Receivables	669.06	669.06	-

Reconciliation and reasons of material discrepancies between stock statement and books of account during the FY 2022-23

Quarter Ended	Name of the Bank	Particulars of Security Provided	Amount as per books of Account	Amount as Reported in the Quarterly Statements	Amount of Difference
30th June, 2022	Yes Bank	Trade Receivables	634.71	626.06	8.65
30th September, 2022	Yes Bank	Trade Receivables	572.33	562.03	10.30
31st December, 2022	Yes Bank	Trade Receivables	488.96	479.12	9.84
31st March, 2023	Yes Bank	Trade Receivables	774.67	761.47	13.20

The differences are on account of the details submitted on the basis of provisional financial statements. Accounting Adjustments pertaining to cut offs on trade receivables are done during finalisation of financial statements.

Noma Infrastructure Private Limited
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Notes forming part of the financial statements for the year ended 31st March, 2024

	As at 31st March, 2024 (Rs. In Lakhs)	As at 31st March, 2023 (Rs. In Lakhs)
8 TRADE PAYABLES		
a) Total outstanding dues of micro enterprises and small enterprises*	0.57	4.38
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	371.24	438.10
	371.81	442.48

* Dues to Micro enterprises and small enterprises have been determined to the extent such parties have been identified on the basis of information available.

Trade Payables Ageing Schedule

Particulars	Outstanding as on 31st March, 2024 for following period from due date of transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed dues of creditors other than micro enterprises and small enterprises	325.75	11.95	33.54	-	371.24
Undisputed dues of micro enterprises and small enterprises	0.57	-	-	-	0.57
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	326.32	11.95	33.54	-	371.81

Particulars	Outstanding as on 31st March, 2023 for following period from due date of transaction				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed dues of creditors other than micro enterprises and small enterprises	281.08	154.70	2.05	0.27	438.10
Undisputed dues of micro enterprises and small enterprises	4.38	-	-	-	4.38
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	285.46	154.70	2.05	0.27	442.48

9 OTHER CURRENT LIABILITIES

Advances from customers	27.23	40.19
Payable to employees	30.55	37.89
Dividend Payable	0.81	0.64
Statutory dues	34.07	515.06
Accrued Interest Payable	39.45	23.68
Payable for Expenses	285.38	216.89
Payable to Related Parties [(Refer Note 24(2))]	2.80	18.13
	420.29	852.48

10 Short-Term Provisions

Provision for gratuity (unfunded)	1.69	2.56
	1.69	2.56

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Notes forming part of financial statements for the year ended 31st March, 2024

CWIP ageing schedule as on 31st March, 2024

(Rs. In Lakhs)

Sr. No.	CWIP	Amount in CWIP for a period of				
		Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total
	Project in Progress					-
1	Container, Rakes	97.07	60.54	21.19	1,102.76	1,281.56
2	Rakes	0.78	-	-	-	0.78
3	Storage Tank	14.85	-	-	-	14.85
	Total	112.70	60.54	21.19	1,102.76	1,297.19

CWIP ageing schedule as on 31st March, 2023

(Rs. In Lakhs)

Sr. No.	CWIP	Amount in CWIP for a period of				
		Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total
1	Container, Rakes	60.54	21.19	22.47	1,080.29	1,184.49
2	Rakes	16.90	30.00	-	7.41	54.31
3	Trailors	418.01	-	-	-	418.01
	Total	495.45	51.19	22.47	1,087.70	1,656.81

Notes:

- a) Depreciation is provided on the basis of useful life and residual value as prescribed in Schedule II to the Companies Act 2013.
- b) Property, plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- c) The Company does not have any immovable property, hence the disclosure requirements with respect to title deeds are not applicable.
- d) The Company has not revalued any Property, Plant and Equipment during the F.Y. 2023-24 and F.Y. 2022-23.
- e) There are no projects under Capital Work In Progress, whose completion is overdue or has exceeded its cost compared to its original plan.
- f) Certain Fixed assets have been offered as security to lenders for credit facilities availed by the Company. (Refer Note 4)
- g) Capital work in progress includes borrowing costs capitalised during the year amounting to Rs. 88.98 Lakhs (Financial Year 2022-23: Rs. 81.24 Lakhs)

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Notes forming part of the financial statements for the Year ended 31st March, 2024

	As at 31st March, 2024 (Rs. In Lakhs)	As at 31st March, 2023 (Rs. In Lakhs)
12 LONG TERM LOANS AND ADVANCES		
(Unsecured, Considered Good)		
Deposit For Rent and PDA	83.93	79.64
Advance Payment of Income Tax	391.59	336.21
(Net of Provision of Rs 532.17 lakhs , Previous Year Rs 297.17 lakhs)		
	475.52	415.85

13 TRADE RECEIVABLES

(Unsecured, considered good by the management)

Outstanding for a period exceeding six months	122.44	135.41
Other Debts	546.59	626.06
From a Related Party [(Refer Note 24(2))]	-	13.20
	669.03	774.67

Trade Receivables Ageing Schedule

Particulars	Outstanding as on 31st March, 2024 for the following periods from the date of transaction					Total
	Upto 6 months	6 months - 1 year	1-2 years	2 - 3 years	More than 3 years	
Undisputed						
Considered good	546.59	19.71	30.34	45.79	26.60	669.03
Considered Doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	546.59	19.71	30.34	45.79	26.60	669.03

Particulars	Outstanding as on 31st March, 2023 for the following periods from due date of transaction					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
Considered good	639.26	56.70	40.24	11.93	26.54	774.67
Considered Doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	639.26	56.70	40.24	11.93	26.54	774.67

14 CASH AND CASH EQUIVALENTS

Balances with Banks		
- In Current Accounts	4.75	3.84
Cash on hand (as certified by the management)	12.31	40.56
Other Bank balances		
In Dividend Account	0.66	0.33
In Fixed Deposits Account		
- with maturity less than 12 months	1.93	19.40
	19.65	64.13

15 SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good)

Capital Advances	2,138.19	2,117.40
Advance to Employees	61.92	63.43
Loan to Employees	41.87	38.43
Advance for Expenses to Related Parties [(Refer Note 24(2))]	-	9.18
Advance to Suppliers	84.42	44.98
	2,326.40	2,273.42

16 OTHER CURRENT ASSETS

(Unsecured, considered good)

Interest Receivable	0.16	0.20
Balances with Government Authorities	51.98	194.93
Prepaid expenses	20.51	202.13
Claims Receivable	202.03	202.03
	274.68	599.29

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Notes forming part of the financial statements for the Year ended 31st March, 2024

	For the Year ended 31st March, 2024 (Rs. In Lakhs)	For the Year ended 31st March, 2023 (Rs. In Lakhs)
17 REVENUE FROM OPERATIONS		
Railway Freight Income	13,275.64	10,934.70
Road Freight Income	12.64	324.02
Container Lease Income	20.85	74.73
Handling Income	78.44	117.76
Equipment Hire Income	90.26	125.15
Export Freight Income	-	4.47
Detention Income	0.30	12.21
Other Operating Income	-	26.11
Sale of Trading Goods	-	65.19
	13,478.13	11,684.34
18 OTHER INCOME		
Interest on Fixed Deposits	0.75	1.15
Profit on Sale of Property, Plant and Equipment	8.97	13.00
Miscellaneous Income	5.38	0.05
	15.10	14.20
19 COST OF OPERATIONS		
Export Freight Expenses	-	5.76
Reachstaker Expenses	36.79	50.67
Road Transportation Expenses	717.33	1,005.71
Container Expenses	506.56	469.07
Operational Expenses	136.92	100.65
Railway Freight Expenses	9,217.37	7,738.33
Purchase of Trading Goods	-	70.34
	10,614.97	9,440.53
20 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	402.10	335.22
Remuneration to Directors	31.20	66.00
Contributions to Provident Fund and Other Benefits	9.27	8.40
Gratuity Expense (Refer Note 24 (5)(g))	3.19	1.19
Staff Welfare Expenses	22.73	17.89
	468.49	428.70

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Notes forming part of the financial statements for the Year ended 31st March, 2024

	For the Year ended 31st March, 2024 (Rs. In Lakhs)	For the Year ended 31st March, 2023 (Rs. In Lakhs)
21 FINANCE COSTS		
Interest Expense on:		
- Borrowings	428.63	419.80
Less: Capitalised to Property, Plant and Equipment	(88.98)	(81.24)
	<u>339.65</u>	<u>338.56</u>
Bank Charges	16.37	26.95
	<u>356.02</u>	<u>365.51</u>
22 OTHER EXPENSES		
Communication Expenses	3.17	2.29
Conveyance Expenses	13.22	7.79
Electricity Expenses	4.29	3.48
Repairs & Maintenance	7.09	2.15
Printing and Stationery Expenses	7.10	4.80
Security Charges	4.68	2.20
Subscription and Membership Charges	9.82	0.51
Insurance Expenses	19.67	9.76
Internet Expenses	12.40	4.10
Office Expenses	28.68	12.20
Legal & Professional Fees	150.34	177.86
Rates and Taxes	24.13	29.83
Brokerage & Commission	-	1.82
Business Promotion Expenses	18.89	17.50
Rent Expenses	65.96	51.59
Travelling Expenses	126.39	114.38
Foreign Exchange Loss (Net)	15.03	1.40
Sundry Balances Written off (Net)	19.20	-
Audit Fees		
- As Statutory Auditors	2.50	2.50
- For Tax Audit	1.25	1.25
Miscellaneous Expenses	7.49	3.00
	<u>541.30</u>	<u>450.41</u>

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Notes forming part of the financial statements for the year ended 31st March, 2024

23 Contingent Liabilities and Capital Commitments (to the extent not provided for)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	(Rs. In Lakhs)	(Rs. In Lakhs)
A Contingent liabilities		
Claims against the company not acknowledged as debt		
a) Income Tax		
(i) In respect of Tax Deduction at Sources on account of Interest.	91.87	37.81
(ii) Commissioner of Income Tax (Appeals) for Assessment Year 2017 -18.	5.65	33.52
(iii) Rectification filed before the Assessing Officer for Assessment Year 2019-20	44.82	132.57
Note: The Management believes that there would be no significant outflows on resolution of the above appellate proceedings		
b) Service Tax		
(i) Appeal pending before CESTAT Authorities for Financial Year 2015-16	265.21	265.21
c) Goods and Service Tax		
Appeal pending before Deputy Commissioner of State Tax		
(i) Financial Year 2017-18	23.64	23.64
(ii) Financial Year 2018-19	204.33	-
(iii) Financial Year 2019-20	120.51	-
B Capital Commitments		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for in the financial statements (net of advances).	270.80	415.80

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Notes forming part of the financial statements for the year ended 31st March, 2024

24 OTHER INFORMATION :

1) Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

In accordance with the Notification No GST 719 dated 16th November 2007, issued by the Ministry of Corporate Affairs, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises as defined under the said Act. Based on the information/ documents available with the Company, disclosures required are as under:

Particulars	(Rs. In Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	0.57	4.38
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
c) The amount of interest paid along with the amounts of the payments made to the supplier beyond the appointed day	-	-
d) The amount of interest due and payable for the year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

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Notes forming part of the financial statements for the year ended 31st March, 2024

24 OTHER INFORMATION (CONTD.)

2) Related Party Disclosures

Disclosure in respect of related parties as defined in Accounting Standard 18 - Related Party Disclosure:

(a) Key Managerial Personnel and Relatives

- i) Mr. Kundan Gupta - Director
- ii) Mrs. Kajal Damania - Director (Appointed w.e.f. 1st February, 2024)
- iii) Mr. Krunal Shah - Director (Resigned w.e.f. 14th February 2024)
- iv) Mrs. Runa Sarkar - Relative of Director
- v) Ms. Vidhi Bhavesh Chitalia -Company Secretary

(b) Enterprises over which significant influence is exercised by Key Managerial Personnel

Name of the related parties	Description of relationship
Asana Shipping Private Limited	The Company which is holding entire CCPS.
Noma Logistics Private Limited	Company having common director with control of 50%

(c) Nature and volume of transactions during the year with the related parties are as follows:

(Rs. In Lakhs)

Name of the party	Nature of transactions	As at 31st March, 2024	As at 31st March, 2023
Mr. Kundan Gupta	Remuneration	28.80	27.20
Mr. Sumit Garg		-	38.40
Mr. Krunal Shah		2.00	0.40
Mrs. Kajal Damania		0.40	-
Ms. Vidhi B Chitalia	Salary	2.40	2.40
Ms. Runa Sarkar	Salary	22.44	21.63
Asana Shipping Private Limited	Dividend on CCPS	0.16	0.16
	Advances Receivable/(Payable)	12.05	15.06
Noma Logistics Private Limited	Advances Receivable/(Payable)	13.37	6.00
Mr. Kundan Gupta	Loan received	-	44.00
Mr. Kundan Gupta	Reimbursement of expenses paid on behalf of the Company	62.53	80.18
Ms. Runa Sarkar		3.21	5.18
Mr. Krunal Shah		0.01	-
Balances outstanding as at year end			
Loans from Directors	<u>Closing Balance</u> Outstanding receivable/ (payable)	(520.77)	(520.77)
Mr. Kundan Gupta	<u>Closing Balance</u> Advance Receivable/(Payable)	-	(1.53)
Mrs. Runa Sarkar	<u>Closing Balance</u> Advance Receivable/(Payable)	-	(1.55)
Mr. Sumit Garg	<u>Closing Balance</u> Advance Receivable/(Payable)	-	8.39
Mr. Krunal Shah	<u>Closing Balance</u> Advance Receivable/(Payable)	-	0.79
Mrs. Kajal Damania	<u>Closing Balance</u> Advance Receivable/(Payable)	(0.20)	-
Asana Shipping Private Limited	<u>Closing Balance</u> Advance Receivable/(Payable)	(2.60)	(15.06)

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Notes forming part of the financial statements for the year ended 31st March, 2024

24 OTHER INFORMATION (CONTD.)

3) Earnings Per Share (EPS)

a) Basic Earnings Per share

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Net Profit / (Loss) as per the Statement of Profit & Loss (in Rs. Lakhs)	565.31	252.19
Weighted average number of shares having face value of Rs.10 each	10,000	10,000
Basic Earnings Per Share (in Rupees)	5653.14	2521.91

b) Diluted Earnings Per share

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Net Profit as per the Statement of Profit & Loss (in Rs. Lakhs)	565.31	252.19
Weighted average number of shares having face value of Rs.10 each (including potential shares)	32515	32515
Diluted Earnings Per Share (in Rupees)	1738.62	775.61

4) Details of Earnings and Expenditure in Foreign Currency

(Rs. In Lakhs)

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
i) Expenditure in Foreign Currency		
a) CIF Value of Goods Imported	-	70.34
b) Export Freight Charges	-	-
c) Legal and Professional Fees	-	12.78
d) Travelling Expenses	4.80	11.92
e) Clearing & Forwarding Charges	-	0.41
f) Purchase of Capital Assets	47.81	20.47
g) Import Freight Charges	5.75	-
h) Consultancy Charges	3.78	-
i) Subscription and Membership Charges	9.05	-
ii) Earnings in Foreign Currency		
a) Container lease Income	-	10.11
b) Export Freight Income	-	-

5) Additional disclosures pursuant to notification by Ministry of Corporate Affairs dated 24th March, 2021:

- a) The Company has not made any loans or advances in the nature of loans to Promoters, Directors, KMP's and the related parties which are outstanding as at the end of current year.
- b) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- c) Deferred Tax Assets/Liabilities as required by AS-22 issued by the Institute of Chartered Accountants of India has not been recognised on prudent basis.
- d) The Company has created charge on its assets and has complied with the disclosure of registration or satisfaction of charges with Registrar of Companies (ROC)

Sr No	Charge Holder Name	Date of Satisfaction	Amount (in Rs Lakhs)	Registration/Satisfaction of Charge	Reason for delay
1	VISTRA ITCL (INDIA) LIMITED (Holding Charges on loan and/on behalf of Yes Bank Limited)	16-12-2021	10,500	Charge Satisfaction not done	Satisfaction of charges is under process

- e) The Company has complied with the number of layers of investments in Companies as prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on Number of Layers) Rules, 2017.
- f) Balances (payable)/receivable from trade payables, trade receivables, including advances from / to customers / suppliers, advance to staff, advances against capital goods are subject to confirmation, reconciliation and adjustment pursuant to such reconciliation. The management believes that there would be no significant adjustments requirement of adjustment and reconciliation thereof.
In the opinion of the Management, the short term loans & advances and other current assets have a reliable value at least equal to the amounts stated in the balance sheet, in the normal course of business.

Noma Infrastructure Private Limited
(CIN : U63000MH2014PTC252409)

Notes forming part of the financial statements for the year ended 31st March, 2024

24 OTHER INFORMATION (CONTD.)

g) The Company's gratuity scheme is a defined benefit plan. The present value of obligation is determined based on the Project Unit Method and the gratuity liability is

i) Changes in defined benefit obligations:

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Present Value of Obligation as at the beginning	32.99	25.11
Acquisition Adjustment	-	-
Interest Cost	2.44	1.78
Past Service Cost	-	-
Current Service Cost	7.68	7.57
Actuarial (Gain) / Loss on the Obligation	(6.93)	(1.48)
Present Value of Obligation as at the End	36.18	32.99

ii) Fair Value of Assets and liabilities

(Rs. In Lakhs)

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Present Value of Obligation	36.18	32.99
Fair Value of Plan Assets	-	-
Net Asset / (liability)	(36.18)	(32.99)

iii) Expenses/(Income) recognised in the Statement of Profit or Loss

(Rs. In Lakhs)

Particular	For the year ended 31st March,2024	For the year ended 31st March,2023
Current Service Cost	7.68	7.57
Interest Cost	2.44	1.78
Net Actuarial (Gain) / Loss recognised in the period	(6.93)	(1.48)
Expenses Recognised in statement of Profit and Loss	3.19	7.87

h) The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year ended 31st March, 2024.

i) Utilisation of Borrowed funds and Share Premium:

i) The Company has not advanced or loaned or invested funds to or in any other persons or entities, including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of its Ultimate Beneficiaries.

ii) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding whether recorded in writing or otherwise, that the company shall directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

j) There were no transactions which have not been recorded in the books of account but have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

k) Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31st March, 2024.

24 OTHER INFORMATION (CONTD.)

6) Analytical Ratios:

Sr. no	Ratios	Numerator	Denominator	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Variance %	Reason for more than 25% variance
1	Current Ratio	Current Assets	Current Liabilities	1.56	1.74	(10.41)	-
2	Debt-Equity Ratio	Total Debt	Shareholders Equity	2.06	2.15	(4.28)	-
3	Debt Service Coverage Ratio	Earnings For Debt Service	Debt Service	1.29	1.28	0.79	-
4	Return on Equity Ratio	Net Profit after Tax	Average Shareholders Equity	25.19%	13.74%	83.34	Profits after tax increased during the year.
5	Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	18.67	15.72	18.78	-
6	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	27.40	21.07	30.06	Average Trade Payables have decreased during the year.
7	Net Capital Turnover Ratio	Sales	Average Working Capital	9.77	7.38	32.45	Turnover has increased during the year.
8	Net Profit Ratio	Net Profit after Tax	Sales	4.19%	2.16%	94.33	Profits have relatively increased during the year
9	Return on Capital Employed	Earnings before Interest & Tax	Capital Employed	15.83%	13.52%	17.14	-

The Company does not hold any inventory and investment, hence, the Inventory Turnover Ratio and Return on Investment have not been disclosed in the financial statements.

7) Previous year figures have been rearranged / regrouped, wherever considered necessary, to conform to current year classification.

As per our report of even date
For ASCBSR And Company LLP
(Formerly known as Alok Sinhal & Co.)
Chartered Accountants
 Firm Registration No.: 013811N

For and on behalf of the Board of directors

(Bikash More)
 Partner
 Membership No.: 063483

(Kundan Gupta)
 Director
 DIN :07002598

(Kajal Damania)
 Director
 DIN: 08429790

(Vidhi B Chitalia)
 Company Secretary
 M No. A58895

Place: Mumbai
Date: 21st August, 2024